



CARPENTERS
S H I P P I N G

10th October 2019

Dear client,

BAF application for November 2019:

Please be advised that as a result of the review of fuel prices during the month of September 2019, there will be an increase to the BAF recovery level for the month of November 2019. The applicable BAF will be as follows:

Routing	November 2019 BAF
Asia to Pacific:	USD400/TEU, USD800/FEU and USD24/RVT
Pacific to Asia:	USD400/TEU, USD800/FEU and USD24/RVT
Inter-Pacific:	USD160/TEU, USD320/FEU and USD9.60/RVT

The BAF level will apply to all bills of lading dated from 1st November 2019 until further notice.

Yours faithfully,

Trade Management