



CARPENTERS
S H I P P I N G

4th February 2020

Dear client,

BAF application for March 2020:

Please be advised that as a result of the review of fuel prices (LSFO) during the month of January 2020, there will be an increase to the BAF recovery level for the month of March 2020. The applicable BAF will be as follows:

Routing	March 2020 BAF
Asia to Pacific:	USD700/TEU, USD1400/FEU and USD42/RVT
Pacific to Asia:	USD700/TEU, USD1400/FEU and USD42/RVT
Inter-Pacific:	USD325/TEU, USD650/FEU and USD19.50/RVT

The BAF level will apply to all bills of lading dated from 1st March 2020 until further notice.

Yours faithfully,

Trade Management