



CARPENTERS
S H I P P I N G

11th February 2019

Dear client,

BAF application for March 2019:

Please be advised that as a result of the review of fuel prices during the month of January 2019, there will be no changes to the BAF recovery level for the month of March 2019. The applicable BAF will be as follows:

Routing	March 2019 BAF
Asia to Pacific:	USD600/TEU, USD1200/FEU and USD36/RVT
Pacific to Asia:	USD600/TEU, USD1200/FEU and USD36/RVT
Inter-Pacific:	USD240/TEU, USD480/FEU and USD14.40/RVT

The BAF level will apply to all bills of lading dated from 1st March 2019 until further notice.

Yours faithfully,

Trade Management