



CARPENTERS
S H I P P I N G

29th May 2020

Dear client,

BAF application for July 2020:

Please be advised that as a result of the review of fuel prices (LSFO) during the month of May 2020, there will be a no changes to the BAF recovery level for the month of July 2020. The applicable BAF will be as follows:

Routing	July 2020 BAF
Asia to Pacific:	USD200/TEU, USD400/FEU and USD12/RVT
Pacific to Asia:	USD200/TEU, USD400/FEU and USD12/RVT
Inter-Pacific:	USD80/TEU, USD160/FEU and USD4.80/RVT

The BAF level will apply to all bills of lading dated from 1st July 2020 until further notice.

Yours faithfully,

Trade Management