



CARPENTERS
S H I P P I N G

10th December 2018

Dear client,

BAF application for January 2019:

Please be advised that as a result of the review of fuel prices during the month of November 2018, there will be no changes to the BAF recovery level for the month of January 2019. The applicable BAF will be as follows:

Routing	January 2019 BAF
Asia to Pacific:	USD675/TEU, USD1350/FEU and USD40.50/RVT
Pacific to Asia:	USD675/TEU, USD1350/FEU and USD40.50/RVT
Inter-Pacific:	USD270/TEU, USD540/FEU and USD16.20/RVT

The BAF level will apply to all bills of lading dated from 1st January 2019 until further notice.

Yours faithfully,

Trade Management