



CARPENTERS
S H I P P I N G

10th January 2019

Dear client,

BAF application for February 2019:

Please be advised that as a result of the review of fuel prices during the month of December 2018, there will be a reduction to the BAF recovery level for the month of February 2019. The applicable BAF will be as follows:

Routing	February 2019 BAF
Asia to Pacific:	USD600/TEU, USD1200/FEU and USD36/RVT
Pacific to Asia:	USD600/TEU, USD1200/FEU and USD36/RVT
Inter-Pacific:	USD240/TEU, USD480/FEU and USD14.40/RVT

The BAF level will apply to all bills of lading dated from 1st February 2019 until further notice.

Yours faithfully,

Trade Management