



**CARPENTERS**  
S H I P P I N G

10<sup>th</sup> July 2018

Dear client,

**BAF application for August 2018:**

Please be advised that as a result of the review of fuel prices during the month of June 2018, there will be an increase to the BAF recovery level for the month of August 2018. The applicable BAF will be as follows:

<b>Routing</b>	<b>August 2018 BAF</b>
<b>Asia to Pacific:</b>	USD600/TEU, USD1200/FEU and USD36/RVT
<b>Pacific to Asia:</b>	USD600/TEU, USD1200/FEU and USD36/RVT
<b>Inter-Pacific:</b>	USD240/TEU, USD480/FEU and USD14.40/RVT

The BAF level will apply to all bills of lading dated from 1<sup>st</sup> August 2018 until further notice.

Yours faithfully,

**Trade Management**